

Group Management



Tapio Kuula

- **President and CEO since 2009**
- **Born 1957. MSc (Eng), MSc (Econ)**
- **Member of the Management Team since 1997**
- **Employed by Fortum since 1996**

Previous positions:

- Fortum Corporation, Senior Vice President, 2005
- Fortum Power and Heat Oy, President, 2000
- Power and Heat Sector, Fortum Oy, President 2000
- Fortum Power and Heat Oy, Executive Vice President, 1999
- Imatran Voima Oy, Executive Vice President, Member of the Board, Member of the Management Team, 1997

Key positions of trust:

- Varma Mutual Pension Insurance Company, Chairman of the Supervisory Board
- Lappeenranta University of Technology, Member of the Board
- East office of Finnish Industries Oy, Vice Chairman
- Northern Dimension Business Council, Co-chairman

Fortum shareholding on 31 Dec. 2011: 101,232 (31 Dec. 2010: 81,569)



Anne Brunila

- **Executive Vice President, Corporate Relations and Strategy ¹⁾, since 2009**
- **Born 1957. DSc (Econ)**
- **Member of the Management Team since 2009**
- **Employed by Fortum since 2009**

Previous positions:

- Finnish Forest Industries Federation, President and CEO, 2006
- Ministry of Finance, several positions, 2002
- The Bank of Finland, Advisor to the Board, 2002
- European Commission, Advisor, 2000
- The Bank of Finland, several positions, 1992

Key positions of trust:

- KONE Oy, Member of the Board
- Sampo Plc, Member of the Board
- Aalto University Foundation, Member of the Board
- The Research Institute of Finnish Economy ETLA, Member of the Board
- Finnish Business and Policy Forum, EVA, Member of the Board
- World Business Council of Sustainable Development, Council member
- Finnish Energy Industries, Member of the Board

Fortum shareholding on 31 Dec. 2011: 2,524 (31 Dec. 2010: 0)



Aleksander Chuvaev

- **Executive Vice President, Russia Division, since 2009; General Director of OAO Fortum; Country responsible for Russia**
- **Born 1960. MSc (Eng)**
- **Member of the Management Team since 2009**
- **Employed by Fortum since 2009**

Previous positions:

- GE Oil & Gas, Regional Executive Director, Russia and CIS, 2009
 - SUEK, Investment Development Director, Russia 2008
 - JSC Power Machines, Managing Director, Russia, 2006–2008
 - GE Oil & Gas, Regional General Manager, Russia, 2006
 - JSC OMZ, Chief Operations Officer, Russia, 2005
 - GE, various positions in the USA and Canada, 1999
 - Solar Turbines Europe S.A., various positions in Europe and the USA, 1991
- Fortum shareholding on 31 Dec. 2011: 0 (31 Dec. 2010: 0)



Mikael Frisk

- **Senior Vice President, Corporate Human Resources, since 2001; responsible for Corporate IT & Business Process Management ²⁾**
- **Born 1961. MSc (Econ)**
- **Member of the Management Team since 2001**
- **Employed by Fortum since 2001**

Previous positions:

- Nokia Mobile Phones, Vice President, HR Global Functions, 1998
- Nokia-Maillefer, Vice President, HR, Lausanne, Switzerland, 1993
- Nokia NCM Division, HR Development Manager, 1992
- Oy Huber Ab, HR Development Manager, 1990

Key positions of trust:

- Staffpoint Oy, Member of the Board
- Fortum shareholding on 31 Dec. 2011: 28,473 (31 Dec. 2010: 30,000)

¹⁾ The name of the function was changed 1 January 2012 from Corporate Relations and Sustainability to Corporate Relations and Strategy

²⁾ as of 1 January 2012.



Timo Karttinen

- Executive Vice President, Electricity Solutions and Distribution Division since 2009; Country responsible for Finland and Norway
- Born 1965. MSc (Eng)
- Member of the Management Team since 2004
- Employed by Fortum since 1991

Previous positions:

- Fortum Corporation, Senior Vice President, Corporate Development, 2004
- Fortum Power and Heat Oy, Business Unit Head, Portfolio Management and Trading, 2000
- Fortum Power and Heat Oy, Vice President, Electricity Procurement and Trading, 1999
- Imatran Voima Oy, Vice President, Electricity Procurement, 1997

Key positions of trust:

- Gasum Oy, Member of the Supervisory Board
- Confederation of Finnish Industries, Member of the Trade Policy Committee and Energy Committee

Fortum shareholding on 31 Dec. 2011: 55,015 (31 Dec. 2010: 48,962)



Juha Laaksonen

- Executive Vice President and Chief Financial Officer since 2000
- Born 1952. BSc (Econ)
- Member of the Management Team since 2000
- Employed by Fortum since 1979

Previous positions:

- Fortum Corporation, Corporate Vice President, M&A, 2000
- Fortum Oil & Gas Oy, Executive Vice President, Finance & Planning, 1999
- Neste Oyj, CFO 1998
- Neste Oy, Corporate Controller 1979

Key positions of trust:

- Sato Oyj, Chairman of the Board
- Kemira Oyj, Member of the Board
- Kemijoki Oy, Member of the Supervisory Board
- The Fortum Art Foundation, Chairman of the Board
- The Association of Finnish Fine Arts Foundations, Deputy Chairman of the Board

Fortum shareholding on 31 Dec. 2011: 40,861 (31 Dec. 2010: 34,241)



Per Langer

- Executive Vice President, Heat Division since 2009; Country responsible for Sweden, Poland and the Baltics; responsible for Corporate R&D and Innovation³⁾
- Born 1969. MSc (Econ)
- Member of the Management Team since 2009
- Employed by Fortum since 1999

Previous positions:

- Fortum Power and Heat Oy, President of Heat, 2007
- Fortum Power and Heat Oy, President of Portfolio Management and Trading, 2004
- Fortum Corporation, various managerial positions, 1999
- Gullspång Kraft, various managerial positions 1997

Key positions of trust:

- AS Fortum Tartu, Supervisory Board Chairman

Fortum shareholding on 31 Dec. 2011: 12,751 (31 Dec. 2010: 8,478)

³⁾ as of 1 January 2012.



Maria Paatero-Kaarnakari ⁴⁾

- Senior Vice President, Corporate Strategy and R&D, 2007–2011
- Born 1955. MSc (Eng)
- Member of the Management Team since 2007
- Employed by Fortum since 1985

Previous positions:

- Fortum Corporation, Senior Vice President, Corporate Strategy, 2007
- Fortum Corporation, Vice President, Corporate Development, 2000
- Neste Oyj, Manager, Strategic Planning 1998
- Neste Polyester Inc, USA, Business Development Manager, 1997
- Neste Group, various managerial positions 1985

Fortum shareholding on 31 Dec. 2011: 6,201 (31 Dec. 2010: 5,083)

⁴⁾ Maria Paatero-Kaarnakari was appointed as Senior Vice President, Fortum Asia, as of 1 February 2012. With this change, she left Fortum Management Team.



Matti Ruotsala

- Executive Vice President, Power Division since 2009
- Born 1956. MSc (Eng)
- Member of the Management Team since 2009
- Employed by Fortum since 2007

Previous positions:

- Fortum Power and Heat Oy, President of Generation, 2007
- Valtra Ltd, Managing Director, 2005
- AGCO Corporation, Vice President, 2005
- Konecranes Plc, Chief Operating Officer (COO) and Deputy to CEO, 2001
- Konecranes Plc and Kone Corporation, several senior and managerial positions, 1982

Key positions of trust:

- Kemijoki Oy, Chairman of the Board
- PKC Group Oyj, Chairman of the Board
- Teollisuuden Voima Oyj, Chairman of the Board
- Halton Group Ltd, Member of the Board

Fortum shareholding on 31 Dec. 2011: 6,219 (31 Dec. 2010: 0)