

# Proposal for the distribution of earnings

Parent company's distributable equity as of 31 December 2011 amounted to EUR 4,620,804,659.85. After the end of the financial period there have been no material changes in the financial position of the Company.

The Board of Directors proposes to the Annual General Meeting that Fortum Corporation pay a dividend of EUR 1.00 per share for 2011, totalling EUR 888,367,045 based on the number of registered shares as of 31 January 2012.


Espoo, 31 January 2012




Sari Baldauf



Esko Aho



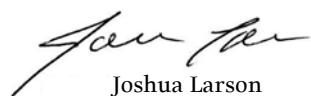
Mino Akhtarzand



Heinz-Werner Binzel



Ilona Ervasti-Vaintola



Joshua Larson



Christian Ramm-Schmidt



Tapio Kuula  
President and CEO