

Share key figures

EUR or as indicated	FAS	FAS	FAS	FAS	FAS	FAS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	Change
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	11/10	%
Earnings per share total Fortum	0.27	0.41	0.55	0.57	0.79	0.91	1.48	1.55	1.22	1.74	1.74	1.48	1.46	1.99		36
Earnings per share continuing operations	–	–	–	–	–	–	0.79	1.01	1.22	1.74	1.74	1.48	1.46	1.99		36
Earnings per share discontinued operations	–	–	–	–	–	–	0.69	0.54	–	–	–	–	–	–		
Diluted earnings per share total Fortum	–	–	0.55	0.57	0.78	0.90	1.46	1.53	1.21	1.74	1.74	1.48	1.46	1.99		36
Diluted earnings per share continuing operations	–	–	–	–	–	–	0.78	1.00	1.21	1.74	1.74	1.48	1.46	1.99		36
Diluted earnings per share discontinued operations	–	–	–	–	–	–	0.68	0.53	–	–	–	–	–	–		
Cash flow per share total Fortum	1.01	0.67	0.54	1.43	1.60	1.86	2.06	1.61	1.31	1.88	2.26	2.55	1.62	1.82		12
Cash flow per share continuing operations	–	–	–	–	–	–	1.44	1.46	1.31	1.88	2.26	2.55	1.62	1.82		12
Equity per share	5.06	6.00	6.32	6.49	6.97	7.55	8.65	8.17	8.91	9.43	8.96	9.04	9.24	10.84		17
Dividend per share total Fortum ¹⁾	0.13	0.18	0.23	0.26	0.31	0.42	0.58	1.12	1.26	1.35	1.00	1.00	1.00	1.00 ²⁾		0
Dividend per share continuing operations	–	–	–	–	–	–	–	0.58	0.73	0.77	–	–	–	–		
Dividend per share additional in 2006 and 2007 / discontinued operations in 2005	–	–	–	–	–	–	–	0.54	0.53	0.58	–	–	–	–		
Payout ratio total Fortum, %	46.3	43.4	41.9	45.6	39.2	46.2	39.2	72.3	103.3 ⁴⁾	77.6 ⁴⁾	57.5	67.6	68.5	50.3 ²⁾		
Payout ratio continuing operations, %	–	–	–	–	–	–	–	57.4 ³⁾	59.8 ⁴⁾	44.3 ⁴⁾	–	–	–	–		
Payout ratio additional dividend in 2006 and 2007 / discontinued operations in 2005, %	–	–	–	–	–	–	–	100.0 ³⁾	43.4 ⁴⁾	33.3 ⁴⁾	–	–	–	–		
Dividend yield, %	2.5	4.0	5.3	5.5	5.0	5.1	4.3	7.1	5.8	4.4	6.6	5.3	4.4	6.1 ²⁾		
Price/earnings ratio (P/E)	18.5	10.9	7.9	8.3	7.9	9.0	9.2	10.2	17.7	17.7	8.8	12.8	15.4	8.3		
Share prices																
At the end of the period	5.03	4.50	4.35	4.75	6.25	8.18	13.62	15.84	21.56	30.81	15.23	18.97	22.53	16.49		
Average share price	5.66	4.76	4.18	4.79	5.87	6.94	10.29	13.87	20.39	23.57	24.79	15.91	19.05	19.77		
Lowest share price	4.86	4.24	3.50	4.05	4.75	5.66	7.45	10.45	15.71	20.01	12.77	12.60	17.18	15.53		
Highest share price	6.05	5.80	4.94	5.70	6.52	8.75	13.99	16.90	23.48	31.44	33.00	19.20	22.69	24.09		
Market capitalisation at the end of the period, EUR million	3,949	3,532	3,456	4,017	5,286	6,943	11,810	13,865	19,132	27,319	13,519	16,852	20,015	14,649		
Trading volumes ⁵⁾																
Number of shares, 1,000 shares	17,643	112,398	93,900	134,499	251,216	270,278	478,832	900,347	830,764	787,380	628,155	580,899	493,375	524,858		
In relation to the weighted average number of shares, %	2.2	14.3	11.9	16.8	29.7	31.9	59.2	103.2	94.3	88.5	70.8	65.4	55.5	59.1		
Number of shares, 1,000 shares	784,783	784,783	845,609	845,609	845,776	849,813	867,084	875,294	887,394	886,683	887,638	888,367	888,367	888,367		
Number of shares excluding own shares, 1,000 shares	N/A	N/A	794,571	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Average number of shares, 1,000 shares	784,783	784,783	787,223	798,346	845,642	846,831	852,625	872,613	881,194	889,997	887,256	888,230	888,367	888,367		
Diluted adjusted average number of shares, 1,000 shares	–	–	787,223	798,308	851,482	858,732	861,772	887,653	886,929	891,395	887,839	888,230	888,367	888,367		

¹⁾ In addition to cash dividend Fortum distributed approximately 85% of Neste Oil Corporation shares as dividend in 2005.

²⁾ Board of Directors' proposal for the Annual General Meeting on 11 April 2012.

³⁾ 2005 payout ratio for continuing and discontinued operations are calculated based on the respective earnings per share from continuing and discontinued operations.

⁴⁾ Payout ratios for dividends in 2006 and 2007 are based on the total earnings per share.

⁵⁾ Trading volumes in the table represent volumes traded on NASDAQ OMX Helsinki. In addition to that, Fortum shares were traded on several alternative market places (for example at Chi-X, BATS, Boat and

Turquoise). The total volume of all trades, including also the primary market place, was approximately 1,058 million shares (2010: 1,017) and the turnover was approximately EUR 21,093 million (2010: 19,400) in 2011. In 2011, alternative market places accounted for approximately 50% (2010: 51%) of the total amount of Fortum Corporation shares traded.

Years 1998–2003 have not been restated to comply with IFRS. They are presented under Finnish Accounting Standards (FAS).

✚ See Definitions of key figures on pages 104 and 105.